Now on to the AASEG/Coli deal, Kaplan/Houston; this legislation would remove the requirement of partial payment of sale price. The City and County both are characterizing this as syncing their processes--outstide closing date, February 2026, could be sooner

Kaplan suggests that the move would "strengthen our cooperation and regional unity" on sale. There is an argument to be made here that getting the City and County being in greater coordination is a move forward that suggests the sale is more likely than not.

Kaplan: "align city and county timelines..." Fife requested a county official be at the meeting to give report bak on County side. I have a feeling they won't say much.

AASEG/OAC is seeking a sooner date to complete the bonds than February, but that's up to the County. If they can "defease" the bonds earlier, and the other issues are taken care of, it could close this year.

Interim Mayor Jenkins: "genesis of this is at the request of President Haubert...has been steadfast in making sure the city and county are working lockstep...this is going to be a regional engine for the bay area"

Jenkins noting that there is no revenue in budget from coliseum sale "completely divorced".

I see Ray Bobbitt in the room.

Real Estate Manager Brendan Moriarty, goes over the 2019 A's DA...barring any changes, the A's would come to own the COliseum by Feburary 2026, but the City and County are trying to transfer the County DA to AASEG so that the sale will close with AASEG instead.

Moriarty: "met with some challenges with convos with county, things were slow" OAC asked for new terms in contract...higher sale price, with new payment structure..."all actions are on county side since then...we understand they are making progress and are very close"

The legislation tonight would remove the requirement of receiving 60 MM by June 30...full balance would be paid at closing.

There's also a small triangular piece of city property that gets access through the Coliseum site that the city owns...it was inadvertently left out of the sale terms. To add it, City first needs to declare it surplus, part of legislation tonight.

Moriarty: "it really is impractical for a party to buy half the property...if the other half isn't sold..."

Moriarty: "City and COunty have never been this close in aligning respective interests...if we don't do it, the deal will terminate, the city will be back to square one..."

Moriarty laid out the negative outline of what would happen without the change tonight. The City's deal with AASEG would terminate, if AASEG didn't get the DA shifted, the A's would be part owner of site in February 2026, City other 50%

BOS President Haubert now on Zoom: "happy to offer my personal views as a member of board, and member of JPA...and to say I'm in support of the ordinance and aligning our interests and selling both halves to AASEG/OAC"

Haubert; "I know that this is super important to future of Oakland...we are all in this together. I think that the difference between the City's sale and County's sale is that we're dealing with the need to assign a current transaction, that sale needs to transfer to AASEG/OAC"

Haubert: "we have taken a bold move to include in negotiations, Miley and myself...[observing] we are very close to deal terms...always a step forward, we haven't taken any backward...it will take time, and it will take longer than June timeline..."

Haubert: "It might take that long, if it happens sooner, great...giving enough breathing room to make it room, makes sense...at some point it may makes sense....to support a joint meeting of Council and BOS if needed, when needed"

Haubert's statement has some key statements: "County commits to working with the City to close the deal; deal is close and expect closure. This is the first time I've heard the County link its sale to the City's process, even after statements of support for the deal.

There are several issues; there are additions to the terms that County wants, and the County's share of bond payments don't terminate until February without additional actions only BOS can take.

Haubert declined to say an outside date for closure of the sale...the timeline to actually assign the deal I hope is imminent.

County must first reassign DA to AASEG, that may happen sooner than this timeline and in the next few weeks to my understanding. But then there would still be outstanding terms to negotiate, and the bonds would have to be paid on a timeline locked into Feb without further action

CM Rowena Brown asks if there is going to be a statement explaining the steps tonight; it will be added to the FAQ, per ACA Betsy Lake.

There's a pretty positive vibe on this, but its going to be hard to explain to the public in positive terms

Ray Bobbitt: "the capital is committed to Oakland, it's committed to revitalizing Oakland through this project...there's been a lot of changes and things we had to deal with...we thought that the county process would be administrative..."



Bobbit went through the additional challenges, the negotiations with A's, the CBE lawsuit negotiation, the defeasement of bonds..."I want to thank you for having the County come forward [to this meeting] and talk about the process..." Gallo doesn't understand the process.

The A's have an agreement to eventually acquire the site; but they don't own it yet. This negotiation is for the AASEG to take over that agreement, and then close the deal, which could happen sooner than February with certain changes

it's worth noting that the County is the party that made this deal so difficult. It had the opportunity to sell to the city, but it sold to the A"s with no conditions. The sale had no impact on keeping the A's in Oakland, one of 100 county fails.

The unusual nature of Haubert and Miley observing negotiations [which happened at request of AASEG after months of frustration with city admin negotiations] has been mentioned a few times

Kaplan returns, "the question about the timing of the payoff of the bonds was being discussed at the JPA, rather than the city council...this agenda item clears that up, there were some concerns with the county about not wanting to speed up the payment of the bonds"

It has to be said, that AASEG should have had no expectations that the process would take this long. It shouldn't have, I've never seen a development transfer happen like this, usually they take about a few weeks of discussion.

I'd say one possibility is that the A's never intended to close the deal in 2026 and the County never intended to sell to them.

The legislation was passed; the payment has been decoupled from the AASEG deal, but with unification of County and City on deal. Pretty curious about how corporate media will cover this, I doubt it will be in good faith or useful to the public given past practice.

Now on to this oddity "send a very strong signal that we as a city are on the same page when it comes to economic development", it would direct the City Admin to come up with a plan on how to utilize city resources

9 Subject: Report And Recommendation To Stimulate Economic Growth In Oakland From: Office Of The Mayor And Councilmember Ramachandran Recommendation: Adopt A Resolution Directing The City Administrator To Present An Informational Report With Recommendations On Short-And Medium-Term Land Use, Financial Zoning, And Permitting Incentives To Stimulate Economic Growth And Attract And Preserve Business In Oakland 25-0580

Sponsors: Office Of The Mayor and Ramachandran

Attachments: View Memo

View Legislation

View Supplemental Legislation - 4/9/2025

.

Some very performative stuff there. We'll see if it goes somewhere.

Fife asks how this would intersect with the current specific plans, response that they are regulatory...this is a city wide strategy focused on the next three to five years.

Fife notes that businesses are opening up, and city never talks about that..."we need to do a better job of what is working so people stop only focusing on what's not" Fife suggests a communications plan

Gallo rushed the closing of the item again before questions from Kaplan were answered. Fife, again had to intervene to give a chance to answer them. Kaplan had asked also if there is PR effort.

Kaplan also asked about permit timelines. Planning's Gilchrist answers that they are looking at moving category of discretionary permits, or minor CUP, from hearing process to ministerial, basically over the counter.

Now on to strategic plan.

10 Subject: FY 2025-2028 Citywide Strategic Plan

From: Office Of The City Administrator

Recommendation: Receive An Informational Report From The City Administrator On The

FY 2025-2028 Citywide Strategic Plan

25-0572

"the plan is designed to move us through fiscal recovery and ensure that core services meet our community needs"

Strategic Planning Goal

To facilitate a thoughtful and responsive process for the development of a Strategic Plan that addresses Oakland's resource & budget constraints, challenges & opportunities, ensuring short- and long-term plans for its workforce & residents.



Guiding Vision

As Oakland faces financial challenges, it is committed to fostering a thriving and equitable community. The City emphasizes transparency, accountability, and a compassionate approach to public needs. While making tough decisions, Oakland aims to balance immediate demands with future growth, prioritizing fiscal responsibility and economic development to build resilience and lasting equity for all residents.

I am not sure something this dense is going to get much of a discussion tonight. I literally see a couple of CMs falling asleep here No discussion there, unsurprisingly.

On to public forum. That's it for me, good night.

Source: https://x.com/Oak Observer/status/1911967956369604753

Thread: https://twitter-thread.com/t/1911967956369604753